

RIVERNORTH

RIVERNORTH CAPITAL AND INCOME FUND, INC.

3Q 2024

Ticker
RSF

NAV
\$16.53

INVESTMENT OBJECTIVE

RiverNorth Capital and Income Fund, Inc. seeks a high level of current income.

INVESTMENT STRATEGY

RiverNorth Capital and Income Fund, Inc. ("the Fund") seeks to achieve its investment objective by investing in credit instruments, including a portfolio of securities of specialty finance and other Financial companies that RiverNorth believes offer attractive opportunities for income.

The Fund may invest in income-producing securities of any maturity and credit quality, including below investment grade, and equity securities, including exchange traded funds ("ETFs") and registered closed-end funds ("CEFs").

PORTFOLIO STATISTICS

Estimated Duration (years) ³	0.9
Leverage Ratio ⁴	43.4%
Average Discount of CEF Portfolio ⁵	-4.7

RISK/RETURN MEASURES⁶

	RSF	BBG US Agg ²
Correlation	0.3	1.0
Standard Deviation	5.1%	5.3%
Best Month	6.49%	4.53%
Worst Month	-4.35%	-4.32%
% of Positive Months	70.1%	52.6%

SHARE INFORMATION

As of 9.30.2024

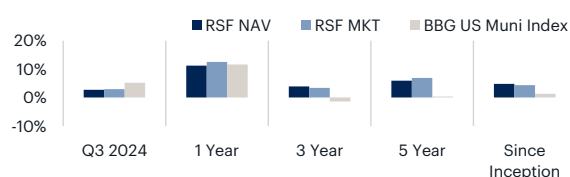
NAV Ticker	XRSFX
NYSE Symbol	RSF
CUSIP	76882B108
Inception Date	9.22.2016
Shares Outstanding	4,065,848
NAV	\$16.53
Market Price	\$15.39
Premium/Discount	-6.9%
Net Assets	\$63.9M
Total Managed Assets*	\$112.8M
Structure	Closed-end interval fund
Repurchase Program ¹	Quarterly offer to repurchase 5%-25% of shares
Benchmark ²	Bloomberg U.S. Aggregate Bond Index
Income Distributions	Monthly
Capital Gains Distributions	Annually

The NAV ticker symbol represents the Fund's Net Asset Value per share as it is reported by the Fund Sponsor via NASDAQ.

*Managed assets include assets attributable to leverage and investments in affiliated funds.

PERFORMANCE[^]

Total Returns	BBG US		
	RSF NAV	RSF MKT	Agg ²
Q3 2024	2.69%	2.95%	5.20%
1 Year	11.19%	12.47%	11.57%
3 Year	3.86%	3.40%	-1.39%
5 Year	5.92%	6.87%	0.33%
Since Inception ⁷	4.78%	4.34%	1.31%



[^]Periods greater than one year are annualized.

Performance data quoted represents past performance, which is not a guarantee of future results. Current performance may be lower or higher than the performance quoted. The principal value and investment return of an investment will fluctuate so that your shares may be worth more or less than their original cost. You can obtain performance data current to the most recent month end by calling 844.569.4750. Total return measures net investment income and capital gain or loss from portfolio investments. All performance shown assumes reinvestment of dividends and capital gains distributions.

The Fund began trading on the NYSE effective June 12, 2019 under the ticker symbol RSF. Formerly the Fund was known as RMLPX and was purchased directly. The performance data above reflects shares of the Fund when it was known as RMLPX. Longer dated market price returns are a blend of the NAV return until June 11th, 2019 combined with the market price return thereafter.

DISTRIBUTION INFORMATION^{}**

Current Distribution	Monthly \$0.1398	
Annualized Distribution Rate	NAV 10.1%	MKT 10.9%
Total Distributions Paid Per Share	YTD \$1.26	Inception \$15.75

ASSET CLASS ALLOCATION[^]

Small Business Whole Loans	44%
Investment Company Debt	25%
Cash	14%
CEFs	12%
Special Purpose Acquisition Cos	4%
ETFs	2%



[^]Portfolio asset allocations are estimates made by the adviser and are subject to change.

FUTURE DECLARED DIVIDENDS

Record Date	Payable Date	Amount
10.15.2024	10.31.2024	\$0.1398
11.15.2024	11.29.2024	\$0.1398
12.13.2024	12.31.2024	\$0.1398

Distribution dates are estimates and subject to change.

^{**}The Fund has implemented a level distribution policy resulting in monthly distributions of \$0.1398 per share of common stock, representing an annualized distribution rate of 10.2%. Distributions may be paid from sources of income other than ordinary income, such as net realized short-term capital gains, net realized long-term capital gains and return of capital. The Fund estimates that 100% of the distribution is attributable to net investment income. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. If a distribution includes anything other than net investment income, the Fund provides a Section 19(a) notice of the best estimate of its distribution sources at that time. These estimates may not match the final tax characterization (for the full year's distributions) contained in shareholders' 1099-DIV forms after the end of the year.

PORTFOLIO MANAGEMENT TEAM



Patrick Galley, CFA
RiverNorth
Industry Start Date:
1997



Steve O'Neill, CFA
RiverNorth
Industry Start
Date: 2002

Start Date with Fund for Patrick Galley: Since Inception⁶. Start Date with Fund for Steve O'Neill: 2023.

DISCLOSURES & DEFINITIONS

Risk is inherent in all investing. Investing in any investment company security involves risk, including the risk that you may receive little or no return on your investment or even that you may lose part or all of your investment. Therefore, before investing in the Common Shares, you should consider the risks as well as the other information in the prospectus.

Past performance is no guarantee of future results. Diversification does not ensure a profit or guarantee against loss.

An investment in the Fund is not appropriate for all investors and is not intended to be a complete investment program. The Fund is designed as a long-term investment and not as a trading vehicle.

The fund is a closed-end fund and closed-end funds do not continuously issue shares for sale as open-end mutual funds do. Since the initial public offering, the Fund now trades in the secondary market. Investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.

By investing in high yield bonds you may be subjected to greater price volatility based on fluctuations in issuer and credit quality. When investing in bonds, you are subject, but not limited to, the same interest rate, inflation and credit risks associated with the underlying bonds owned by the Fund. Investments may include securities that have a rating that below investment grade, including "high yield" securities. High yield bonds are subject to interest rate risk. If rates increase, the value generally declines.

Leverage is a speculative technique that exposes a closed-end fund to greater risk and increased costs than if it were not used. The use of leverage may cause greater volatility in the level of a closed-end fund's NAV, market price and distributions on its common shares. Leverage will also result in higher fees to the closed-end fund manager because the amount of assets under management will be included in the Fund's managed assets. There can be no assurance that a closed-end fund will use leverage or that its leveraging strategy will be successful during any period in which it is employed.

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¹ Pursuant to Rule 23c-3 of the 1940 Act, the Fund must make a quarterly repurchase offer of at least 5% of the Fund's outstanding shares. The Fund's Board of Directors will set the actual level of the quarterly repurchase offers. It is possible that a repurchase offer may be oversubscribed, in which case shareholders may only have a portion of their shares repurchased. Subject to the above, quarterly repurchase offers and liquidity are limited. The Fund is listed on the NYSE, shares may be sold in the secondary market.

² The Bloomberg US Aggregate Bond Index is an unmanaged index of investment-grade fixed-rate debt issues with maturities of at least one year. The index cannot be invested in directly and does not reflect fees and expenses. The Bloomberg US Aggregate Bond Index is listed for broad market comparison purposes only. The securities in the index do not correlate to those held in the Fund.

³ Estimated Duration: Duration is a measure of the sensitivity of the price of a fixed income investment to a change in interest rates. Duration is expressed as a number of years. Duration is estimated by the adviser based on certain assumptions from third-party data and is subject to change.

⁴ Leverage ratio is the amount outstanding on credit facility/Total Managed Assets of the Fund. Credit facility is a loan or collection of loans taken on by a business.

⁵ The price at which a closed-end fund trades often varies from its NAV. Some funds have market prices below their net asset values - referred to as a discount. Conversely, some funds have market prices above their net asset values - referred to as a premium.

⁶ **Correlation** is a statistic that measures the degree to which two securities move in relation to each other. **Standard Deviation** is a measure of the dispersion of a set of data from its mean. For a fund, it is a measure of the volatility of a fund's returns, and it is used by investors as a gauge for the amount of expected volatility. **Best Month / Worst Month / % of Positive Months** refers to the Fund's historic monthly performance record since inception. The metrics in the Risk & Return Measures table are based on NAV performance.

⁷ Inception date of the Fund 9.22.2016

Investors should consider the Fund's investment objective, management fees, risks, charges and expenses carefully before investing. To obtain the Annual Report and/or Semi-Annual Report which contains this and other information, visit www.rivernorth.com or call toll-free 844.569.4750. Please read the Annual Report and/or Semi-Annual Report carefully before investing.

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