

**RiverNorth Opportunities Fund, Inc. (RIV)**

*Statement Pursuant to Section 19(a)*

*of the Investment Company Act of 1940*

On December 29, 2023, the RiverNorth Opportunities Fund, Inc. (the “Fund”) paid a distribution of \$0.1278 per share to shareholders of record at the close of business on December 15, 2023. In accordance with generally accepted accounting principles (“GAAP”), the Fund estimates that 70.97% of the distribution is attributable to return of capital and the remaining portion is attributable to net investment income.

The characterization of Fund distributions for federal income tax purposes is different from the GAAP characterization presented above. The determination of what portion of each year’s distributions constitutes ordinary income, qualifying dividend income, short or long term capital gains or return of capital is reported to shareholders on the Fund’s calendar year-end Form 1099-DIV.